

Appendix A

2006 Parks and Recreation Division Financial Plan (Levy Fund 1451)

Category	2005 Actual ²	2006 Adopted	2006 Revised	2006 Estimated
Beginning Fund Balance	1,726,378	1,757,361	2,730,742	2,730,742
Revenues				
* Levy Proceeds ¹	11,579,186	12,029,005	12,029,005	12,029,005
* Delinquent Levy Collections ³	151,794	164,772	164,772	164,772
* Interest ⁴	56,780	34,646	34,646	34,646
* Regional/Rural Business Revenues ^{5,6}	3,970,227	4,386,839	4,386,839	4,386,839
* UGA Business Revenues ^{6,7,8}	729,119	244,516	244,516	244,516
* CX Transfer ^{7,8}	2,696,803	2,452,237	2,452,237	2,452,237
* CIP ⁹	1,128,256	1,322,354	1,322,354	1,322,354
* Homeland Security Grant ¹⁰	64,902			
* Quarterly Omnibus Ordinance				1,013,842
Total Revenues	20,377,066	20,634,369	20,634,369	21,648,211
Expenditures				
* Regional/Rural Levy-derived Expenditures ^{6,11}	(10,493,797)	(11,832,773)	(11,832,773)	(11,832,773)
* Regional/Rural Expenditures (Business Revenue-derived) ⁶	(3,970,227)	(4,386,839)	(4,386,839)	(4,386,839)
* Urban Growth Area Expenditures (Business Revenue-derived) ^{6,8}	(729,119)	(244,516)	(244,516)	(244,516)
* Urban Growth Area Expenditures (CX-derived) ^{6,8}	(2,696,803)	(2,501,944)	(2,501,944)	(2,501,944)
* CIP/Land Management Expenditures ⁹	(1,128,256)	(1,322,354)	(1,322,354)	(1,322,354)
* CPG (formerly ADOPS) Expenditures ¹²	(200,508)	(600,000)	(600,000)	(600,000)
* Homeland Security Grant Expenditures ¹⁰	(153,992)			
* Quarterly Omnibus Ordinance ¹³				(1,323,745)
Total Expenditures	(19,372,702)	(20,888,426)	(20,888,426)	(22,212,171)
Estimated Underexpenditures ¹⁴		417,769	417,769	444,243
Other Fund Transactions				
Total Other Fund Transactions				
Ending Fund Balance	2,730,742	1,921,073	2,894,454	2,611,025
Designations and Reserves				
* Encumbrance Carryover	-	-	-	-
* 2004 Unexpended CPG (formerly ADOPS) ¹²	(300,000)			
* Flexible Benefits Savings	(36,445)			
Total Designations and Reserves	(336,445)	-	-	-
Ending Undesignated Fund Balance	2,394,297	1,921,073	2,894,454	2,611,025
Target Fund Balance ¹⁵	1,601,559	1,740,702	1,740,702	1,851,014

Financial Plan Notes:

¹ Parks 2004 Levy Subfund was a new fund in 2004. The voter-approved levy is for four years, ending in 2007.

² 2005 Actuals based on 2005 CAFR.

³ 2006 Delinquent Levy Collections for 2006 projected by OMB August 2005.

⁴ 2006 Interest Earnings based on an interest rate of 4.1% with a 20 basis point investment service fee deducted.

⁵ Regional/Rural Business Revenues in 2005 include reimbursements for capital-backed expenditures.

⁶ Regional/Rural and UGA categories are tracked by the Parks Division.

⁷ 2006 Adopted UGA Business Revenues reductions due to anticipated Klahanie Annexation and assumed transfers of UGA pools to Northwest Center in 2006.

⁸ The CX Transfer is used to cover costs in the Urban Growth Area (UGA) per financial plan approved by King Council in adopting levy ordinance 14586. 2006 UGA CX-derived Expenditures and CX Transfer Revenues, as well as UGA Business Revenues and UGA Business-derived Expenditures include reductions due to anticipated Klahanie Annexation and transfers of the Renton and Evergreen Pools to Northwest Center in the 2006 Adopted budget.

⁹ Transfers from Fund 3160 and 3490 (backed by REET 1 & 2) to support Capital & Land Management. Note that some portion of CIP/Land Management Expenditures is associated with UGA facilities. This is not backed by CX funds or business revenues and is not included in the UGA Business Revenue-derived or UGA CX-derived Expenditures.

¹⁰ HLS expenditures backed by HLS grant revenues. Revenues not received in 2005 anticipated to be received in 2006. Due to some HLS expenditures being offset with negative expenditures rather than revenues, ARMS reflects lower estimated revenues and expenditures than anticipated and budgeted. However, 2005 HLS funds have been fully expended.

¹¹ Regional/Rural Expenditures include an additional \$116,500 in 2006 per financial plan approved by King County Council in adopting levy ordinance 14586 (assumes 5 additional trail miles at management cost of \$6,300/mile and 1,000 additional natural land acres at \$85/acre).

¹² Partially funds Community Partnership Grants (CPG) program, (formerly Association Development Operations Partnerships, or ADOPS, program). Additional funds are in Parks CIP. Funds designated for CPG that were not spent for CPG in 2004 are identified for programming in 2006.

¹³ 1st Quarter Omnibus includes appropriations of \$47,686 for Klahanie Annexation, \$281,479 for Parks System Enhancement, \$28,424 for Marymoor Parking Enforcement FTEs, \$226,882 for revenue backed Homeland Security Grants, and \$739,274 for Renton and Evergreen pool operations.

¹⁴ Estimated Underexpenditures 2% of Total Expenditures. Estimated Underexpenditures include 2% Underexpenditure required for UGA Expenditures funded by CX Transfer.

¹⁵ Target Fund Balance is 1/12th of Total Expenditures, excluding Homeland Security Grant expenditures.